

Fraternal Property Management Association Discounts

Outlined here are discounts available under the **Fraternal Property Management Association** insurance program. These discounts apply to the actual property premium and do not apply to the Equipment Breakdown premium or any fees.

Installing a **FIRE SUPPRESSION SYSTEM** meeting NFPA 13R installation standards provides the greatest opportunity for premium savings in the FPMA program. Rates for a property protected by a fire suppression system can be as much as **50% less** than a similar property not protected by a fire sprinkler system.
Contact us to learn more!

Safe, Modern and Recent Technology (SMART) Facility: 20%

2015 or newer construction or have undergone a complete electrical, plumbing, mechanical and roof structure updates since 2015.

Multiple Building Discount: 5%

Provides clients with multiple facilities with common ownership insured in the FPMA program with an additional savings.

Professional Property Management Company: 10% Contracted Professional Property Management Company responsible for the following:

- Manage, organize and pay general operating expenses relating to the facility management;
- Provide and secure housing contracts and security deposits, from the undergraduate tenants;
- Authority to authorize and pay expenses incurred to rectify immediate maintenance needs;
- Secure, monitor the facility, and coordinate walkthroughs during extended school breaks;
- Rent collection;
- Complete an initial walk through and check out process with each tenant. Any tenant related damage will be deducted from the security deposit held

**Outsourced or employed staff may be used to supplement 2-3 of these individual requirements if the sum of all of the requirements are met between the PPM and the HC's staff.*

Modern and Safe Facility: 10%

Qualifying location's need to be 2010 or newer construction or have undergone a complete electrical, plumbing, mechanical and roof structure updates since 2010. In addition, to qualify for either discount, you will need to have in place two or more of the following:

- Central station fire alarm.
- Monitored Security System with controlled access.
- No smoking and candle burning policy.
- Resident director or house director living on site.

The Modern and Safe Facility discount is not available to those who are eligible for the SMART discount.



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Pennington & Company Strategic Assessment, Feasibility Study or Capital Campaign: 5% for two years

Pennington & Company, a leader in fraternity and sorority fundraising, has developed a Strategic Assessment to evaluate housing corporations and their operations in order to prioritize risks, needs, and opportunities and deliver a blueprint for overall organizational success.

The process includes:

- Extensive organizational research;
- A written survey of the housing corporation board members;
- Discussions with local volunteers and campus officials; and
- Review of the most current insurance and Inspections on file.

The resulting report outlines a comprehensive plan to address current and future housing issues, enhance your organization's alumni communications and fundraising environment, and strengthen the overall operations of the housing corporation.

Whether you engage Pennington & Company through the stand-alone Assessment, or it is included as part of the pre-campaign feasibility study, the housing corporation will be provided this discount for the first two policy terms. The discount cannot exceed the actual cost of the Strategic Assessment.

Must apply for the discount within six months of completion of the Strategic Assessment

To learn more about the discounts offered in the FPMA Program, please contact:

Cheryl Stratman

Loss Control Account Manager
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402-898-4182

Tim Regan

AVP Claims
tregan@holmesmurphy.com
402-898-4194

Leak Detection Discount 5% Discount

Water Damage is the most frequently reported cause of loss and the second most costly peril in terms of claim dollars paid in the FPMA property insurance program. Leak detection systems offer an effective solution to reducing the impact plumbing related water damage claims have on future premium costs.

These detection systems provide:

- Water monitoring
- Water usage tracking
- Temperature monitoring in the facility

These systems are an effective way for the facility to be more closely monitored by remote volunteers. Small plumbing problems can turn into big claims when left unchecked for an extended period of time. This is especially true in student housing over extended breaks.

For more information about PipeBurst Pro:

Bob Hearn, VP Sales US, Total Leak Concepts

678-300-2664 | bhearn@totalleak.com

For more information about Sentinel Hydrosolutions:

Keith Zander, Product Manager

619.985.7587 | keithz@senthhydro.com

Increased All Other Peril Deductible: 10% – \$10,000 / 20% – \$25,000

The standard All Other Peril deductible under the FPMA program is \$2,500. We offer generous premium savings for those organizations wishing to **assume** additional risk.

